

NEWS RELEASE

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Date: August 22, 2014 Release Number: 76/14

Michael Regan appointed executive vice president and chief financial officer for Outrigger Enterprises Group



WAIKIKI, HONOLULU, HAWAII – <u>Outrigger Enterprises Group</u> is pleased to announce the appointment of Michael Regan as executive vice president and chief financial officer.

Regan most recently served as the hold separate manager on behalf of the Federal Trade Commission, operating the Lumiere Place Casino and Hotel in St. Louis, Missouri, where he was responsible for all assets and the total operation

of the property while ownership changed hands as a result of a merger. He ensured the businesses remained viable, competitive and marketable during the extended transition.

Regan also has served as a member of the board of directors of Rite Aid Corporation and their audit committee since 2007 and its lead director since 2011. Prior positions have included chief financial officer for Indianapolis Downs LLC, a large casino and horse track facility; and CFO, SVP finance and planning and VP finance and planning for The St. Joe Company, a real estate development and operating company that developed and managed large scale residential and resort communities throughout Florida. Regan also worked for 17 years at Harrah's Entertainment/The Promus Companies (the owner/operator of the Embassy Suites, Hampton Inn and Homewood Suite Hotel brands) as vice president corporate controller; vice president finance, Harrah's Division; controller, Harrah's Tahoe; and manager strategic planning, Harrah's Division.

Regan holds a Bachelor of Science in accounting and a Master of Arts and Bachelor of Arts in sociology from San Diego State University.

About Outrigger Enterprises Group

Outrigger Enterprises Group is one of the largest and fastest growing privately held leisure lodging, retail and hospitality companies operating in the Asia-Pacific, Oceania and Indian Ocean regions. As part of its unique hospitality offering, the values-based company extends exceptional hospitality and authentic cultural experiences, incorporating local traditions and customs into the guest experience at each of its properties worldwide. Guided by more than 67 years of family leadership, Outrigger runs a highly successful, multibranded portfolio of hotels, condominiums and vacation resort properties, including Outrigger® Resorts, OHANA® Hotels and Resorts, Embassy Suites®, Holiday Inn®, Best Western®, Wyndham Vacation Ownership® and Hilton Grand Vacationstm. Currently, Outrigger operates and/or has under development 44 properties with approximately 11,000 rooms located in Hawaii; Australia; Guam; Fiji; Thailand; Mauritius, Vietnam; and Hainan Island, China. For online information, log on at www.outriggerenterprisesgroup.com and www.outrigger.com.

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